

February 26, 2026

For Translation Purpose Only

Real Estate Investment Trust Securities Issuer
Tosei Reit Investment Corporation
4-5-4 Shibaura, Minato-ku, Tokyo
Representative: Yukitaka Okochi, Executive Director
(Securities Code: 3451)

Asset Management Company
Tosei Asset Advisors, Inc.
Representative: Yoshiyuki Tsukada, President & CEO
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Notice Concerning Change in positions of Director, Executive Officer, and Key Employees at the Asset Management Company

Tosei Asset Advisors, Inc. (the “Asset Management Company”), to which Tosei Reit Investment Corporation (“Tosei Reit”) entrusts its asset management operations, announces the resolution regarding the changes in positions of the Director, Executive Officer, and key employees as of March 1, 2026, at its Extraordinary Board of Directors’ meeting held today. Details are as follows.

1. Change in the position of Director (As of March 1, 2026)

Name	Title (New)	Title (Current)
Eiji Koya	Director, Senior Executive Officer Head of Private Fund Division (in charge of Business headquarter No.1, Business headquarter No.3, Business Development Department, Structured Finance Department, Principal Investment Department, Facility Management Department)	Director, Managing Executive Officer Head of Private Fund Division (in charge of Business headquarter No.1, Business headquarter No.3, Business Development Department, Structured Finance Department, Principal Investment Department, Facility Management Department)

2. Change of Executive Officer (As of March 1, 2026)

Name	Title (New)	Title (Current)
Kouji Shibata	Executive Officer, Deputy General Manager of Private Fund Division, and Division Head of Business Headquarter No.2	Executive Officer, Deputy General Manager of Private Fund Division, Division Head of Business Headquarter No.2, General Manager of Asset Management Department No.5

3. Change of key employees (As of March 1, 2026)

Name	Title (New)	Title (Current)
Yukitaka Okochi	Head of REIT Division	Head of REIT Division & General Manager of Investment Management Department
Go Iida	General Manager of Investment Management Department, REIT Division	Assistant General Manager of Investment Management Department, REIT Division

(Note) The attachment “career summary of new General Manager of Investment Management Department” has been omitted.

Required procedures such as notification etc. of the above will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws, rules and regulations.

*Tosei Reit website: <https://tosei-reit.co.jp/en/>