

January 15, 2026

**For Translation Purpose Only**

Real Estate Investment Trust Securities Issuer  
Tosei Reit Investment Corporation  
4-5-4 Shibaura, Minato-ku, Tokyo  
Representative: Yukitaka Okochi, Executive Director  
(Securities Code: 3451)

Asset Management Company  
Tosei Asset Advisors, Inc.  
Representative: Yoshiyuki Tsukada, President & CEO  
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Notice Concerning Change in the Position of Directors at the Asset Management Company

Tosei Asset Advisors, Inc., the asset management company to which Tosei Reit Investment Corporation (“Tosei Reit”) entrusts its asset management operations, announces that it decided at its board of directors’ meeting held today to have two division heads of the Private Fund Division and change the titles of two directors on February 1, 2026.

Change in the position of directors (As of February 1, 2026)

Name	Title (New)	Title (Current)
Shuichiro Kayama	Executive Vice President & Director Division Head of Private Fund Division (in charge of Business headquarter No.2)	Executive Vice President & Director
Eiji Koya	Director, Managing Executive Officer Division Head of Private Fund Division (in charge of Business headquarter No.1, Business headquarter No.3, Business Development Department, Structured Finance Department, Principal Investment Department, Facility Management Department)	Director, Managing Executive Officer Division Head of Private Fund Division

Required procedures such as notification etc. of the above will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws, rules and regulations.

\*Tosei Reit website: <https://tosei-reit.co.jp/en/>