

For Translation Purpose Only

Real Estate Investment Trust Securities Issuer
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(Revised) Notice Concerning Acquisition of Real Estate Trust Beneficiary Rights and Leases
(Nishidai NC Building)

Tosei Reit Investment Corporation (“Tosei Reit”) announces that it has revised the content of the “Notice Concerning Acquisition of Real Estate Trust Beneficiary Rights and Leases(Nishidai NC Building)” dated June 15, 2016. The underlined portion is the portion that has been revised.

Details of revision

The underlined portion of page 2, “3. Description of the to-be-acquired assets and leasing schedule”

【Before Revision】

Property name	Nishidai NC Building
	(first portion is omitted)
Building condition investigation	
	(portion in between is omitted)
Long-term repair expenses	<u>JPY15,286 thousand</u> (Note 8)
	(portion that follows is omitted)

【After Revision】

Property name	Nishidai NC Building
	(first portion is omitted)
Building condition investigation	
	(portion in between is omitted)
Long-term repair expenses	<u>JPY15,826 thousand</u> (Note 8)
	(portion that follows is omitted)

The underlined portion of page 8, “10. Summary of appraisal reports”

【Before Revision】

(first portion is omitted)

Item	Details (JPY)	Description, etc.
		(portion in between is omitted)

Indicated value by cost approach	<u>1,570,000</u>	
Ratio of land	69.0%	
Ratio of building	31.0%	

(portion that follows is omitted)

【After Revision】

(first portion is omitted)

Item	Details (JPY)	Description, etc.
(portion in between is omitted)		
Indicated value by cost approach	<u>1,570,000,000</u>	
Ratio of land	69.0%	
Ratio of building	31.0%	

(portion that follows is omitted)

*Tosei Reit Investment Corporation website: <http://www.tosei-reit.co.jp/en/>