

For Immediate Release

Real Estate Investment Trust Securities Issuer
 Tosei Reit Investment Corporation
 4-2-3 Toranomom, Minato-ku, Tokyo
 Representative: Hisaaki Kuroyama, Executive Director
 (Securities Code: 3451)

Asset Management Company
 Tosei Asset Advisors, Inc.
 Representative: Hiroshi Nakamura, Chairman & CEO
 Inquiries: Keiichi Yoshida
 General Manager, Treasury & Planning Department, REIT Division
 (TEL: 03-3433-6320)

Notice Concerning Assumption of Important Employee of the Asset Management Company

Tosei Reit Investment Corporation (“Tosei Reit”) announces that Tosei Asset Advisors, Inc. (“TAA”), to which the Tosei Reit entrusts asset management operations, assigned important employee. Details are as follows.

1. Assumption (as of June 1, 2015)

General Manager of Principle Investment Department, Private Fund Division: Takehiko Kusajima

Required procedures such as notification etc. of the above will be taken in accordance with the provisions of the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act and other applicable laws, rules and regulations.

Title	Name	Career Summary	
General Manager of Principle Investment Department, Private Fund Division	Takehiko Kusajima	Apr. 1987	Joined Chuo Trust and Banking Company, Limited. (currently Sumitomo Mitsui Trust Bank, Limited)
		Jul. 2000	Joined Blink.com
		Jul. 2002	Joined Commerzbank Securities (Japan) Co., Ltd.
		Jul. 2003	Joined Lexington Corporation
		Jan. 2007	Joined Trigate Capital Co., Ltd.
		May 2010	Joined YK Jermyn Capital
		Nov. 2011	Joined Nippon Tenant Office Inc.
		Dec. 2013	Joined Tosei Corporation Appointed Deputy Head of Asset Solution Department 1
		Mar. 2014	Temporary Transferred to Tosei Asset Advisors, Inc. Appointed Assistant General Manager of Corporate Management Department
		Sep. 2014	Appointed Assistant General Manager of Structured Finance Department, Private Fund Division
Jun. 2015	Appointed Director of Principle Investment Department, Private Fund Division		

* Tosei Reit Investment Corporation website: <http://www.tosei-reit.co.jp/en/>

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