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For Translation Purpose Only

Real Estate Investment Trust Securities Issuer
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 (Securities Code: 3451)

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**Notice Concerning Completion of Acquisition of Real Estate Trust Beneficiary Rights
 (Nishidai NC Building)**

Tosei Reit Investment Corporation (“Tosei Reit”) announces that it today completed acquisition of real estate trust beneficiary rights of the Nishidai NC Building.

Acquired Asset

Type	Property No.	Property Name	Location	Acquisition Price (JPY million) (Note)
Office	O-07	Nishidai NC Building	Itabashi-ku, Tokyo	1,481

(Note) “Acquisition price” is the sale and purchase price stated in the real estate trust beneficiary right sale and purchase contract for the acquired asset. The sale and purchase price does not include consumption tax, local consumption tax and various expenses required for the acquisition.

In line with the completion of asset acquisition, leases of the above acquired asset has been started. For details of the acquisition and leases of the above asset, please refer to “Notice Concerning Acquisition of Real Estate Trust Beneficiary Rights and Leases (Nishidai NC Building)” announced on June 15, 2016 , “(Revised) Notice Concerning Acquisition of Real Estate Trust Beneficiary rights and Leases(Nishidai NC Building)” announced on June 28, 2016 and “ (Update Information) Notice Concerning Acquisition of Real Estate Trust Beneficiary Rights and Leases (Nishidai NC Building) ” announced on August 29, 2016.

* Tosei Reit Investment Corporation website: <http://www.tosei-reit.co.jp/en/>