

November 28, 2017

**For Translation Purpose Only**

Real Estate Investment Trust Securities Issuer  
Tosei Reit Investment Corporation  
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(Securities Code: 3451)

Asset Management Company  
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Notice Concerning Determination of Lenders and Interest Rate

Tosei Reit Investment Corporation (“Tosei Reit”) announces that concerning debt financing announced in “Notice Concerning Debt Financing (Refinance)” dated October 13, 2017 (the “Borrowings”), interest rate and breakdown of lenders for the Borrowings have been determined, as described below.

Interest rate and lenders

Term Loan (4.9 years)

Lenders	The Bank of Tokyo-Mitsubishi UFJ, Ltd., Sumitomo Mitsui Banking Corporation, Mizuho Bank, Ltd., Resona Bank, Limited, Shinsei Bank, Limited, Aozora Bank, Ltd, Sumitomo Mitsui Trust Bank, Limited
Loan amount	JPY2,000 million
Interest rate (Note)	0.92671% (fixed interest rate)
Drawdown date	November 30, 2017
Interest payment date	The first payment date is December 29, 2017 and interest payment dates are the end of each month and on the maturity date (If such date is not a business day, the immediately following business date; if such a date is in the next month, the immediately preceding business date.)
Borrowing method	Borrowing based on the individual loan agreements concluded on November 28, 2017 with above lenders.
Maturity date	October 31, 2022
Repayment method	Lump-sum repayment on maturity date
Security	Secured

(Note) Figures indicated do not include borrowing related expenses, etc. to be paid to the lenders.

\* This material is distributed to the press club of the Tokyo Stock Exchange (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and the press club for construction trade publications of the Ministry of Land, Infrastructure, Transport and Tourism.

\* Tosei Reit Investment Corporation website: <http://www.tosei-reit.co.jp/en/>