

Real Estate Investment Trust Securities Issuer
Tosei Reit Investment Corporation
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Representative: Hisaaki Kuroyama, Executive Director
(Securities Code: 3451)

Asset Management Company
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Notice Concerning Partial Amendments to Asset Management Guidelines at Asset Management Company

Tosei Reit Investment Corporation (“Tosei Reit”) announces that, at the meeting of the Investment Management Committee of Tosei Asset Advisors, Inc. (the “Asset Management Company”) held today and the meeting of the Board of Directors of Tosei Reit held today, the resolution was made to amend the Asset Management Guidelines regarding Tosei Reit, as described below.

1. Essentials and background of the amendments to the Asset Management Guidelines

As announced in the “Notice Concerning Amendments to the Articles of Incorporation and Appointment of Directors” dated May 31, 2016 and the “Notice Concerning Resolutions of the General Meeting of Unitholders” dated today, a proposal for partial amendments to the Articles of Incorporation—among which include amendments to the effect that renewable energy power generation facilities shall be added to the scope of specified assets and amendments to the effect that hotels shall be added as an investment target—was submitted to the 2nd General Meeting of Unitholders held today (the “General Meeting of Unitholders”) as a matter for approval and, by resolution at the General Meeting of Unitholders, the matter was approved as proposed. Accordingly, the investment targets stated in the Asset Management Guidelines regarding Tosei Reit shall also be amended.

2. Effective date of the amendments

July 21, 2016

3. Other

An extraordinary securities report will be submitted today to the Director-General of the Kanto Local Finance Bureau in accordance with the Financial Instruments and Exchange Act, etc.

* This material has been distributed separately to the Kabuto Club (the press club of the Tokyo Stock Exchange); the Ministry of Land, Infrastructure, Transport and Tourism Press Club; and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for construction publications.

* Tosei Reit Investment Corporation website: <http://www.tosei-reit.co.jp/en/>